

# AVON MERCANTILE LIMITED

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Date: 12.11.2024

To

**The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

Dear Sir/Madam,

**Subject: Submission of Unaudited Financial results for the Half Year and Quarter ended 30th September, 2024**

Scrip Code: Scrip Code: **512265**

Dear Sir,

We enclose herewith:

The Standalone Unaudited Financial Results for the Half Year and Quarter ended 30th September, 2024.

Limited Review Report on the Standalone Unaudited Financial Results for the Half Year and Quarter ended 30th September, 2024.

**Undertaking:** The provisions of Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable on the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Avon Mercantile Limited**

**Disha Soni**

**Company Secretary & Compliance Officer**

**M. No.: A42944**

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**Website:** [avonmercantile.co.in](http://avonmercantile.co.in)



**avonsecretarial@gmail.com**

**Ph:** 0120-3355131, 3859000

CIN L17118UP1985PLCO26582



**Upper Basement, Smart  
Bharat Mall, Plot No. I-2 ,  
Sector-25A, Gautam  
Buddha Nagar, Noida-  
201301 (U.P.)**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Avon Mercantile Limited**  
Smart Bharat Mall, Upper Basement,  
Plot No. I-2, Sector-25A,  
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter ended and six month period ended 30<sup>th</sup> September, 2024 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”).
2. This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**  
Chartered Accountants  
FRN 505762C



**(CA Amit Kumar Jain)**  
Partner  
M. No.: 509349  
UDIN: 24509349BKCQJG7416

Place: Delhi  
Date: 12.11.2024

**AVON MERCANTILE LIMITED**

(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

S. No.	PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended	Year to date figures for current period	Year to date figures for previous period	Year Ended
		30/09/2024	30/06/2024	30/09/2023	ended 30/09/2024	ended 30/09/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
a)	Interest Income	53.96	24.69	130.23	78.65	239.88	433.64
	<b>Total Revenue from Operations</b>	<b>53.96</b>	<b>24.69</b>	<b>130.23</b>	<b>78.65</b>	<b>239.88</b>	<b>433.64</b>
2	a) Other Income	-	-	0.58	-	0.58	31.15
3	<b>Total Income (1+2)</b>	<b>53.96</b>	<b>24.69</b>	<b>130.81</b>	<b>78.65</b>	<b>240.46</b>	<b>464.79</b>
4	<b>Expenses</b>						
a)	Finance costs	31.09	13.51	99.08	44.59	193.49	340.47
b)	Employees benefits expenses	12.10	10.56	22.11	22.66	49.52	71.36
c)	Depreciation, amortisation and impairment	0.18	0.18	0.14	0.35	0.23	0.58
d)	Other expenses	8.11	3.65	5.27	11.76	12.65	38.12
	<b>Total expenses</b>	<b>51.48</b>	<b>27.89</b>	<b>126.61</b>	<b>79.37</b>	<b>255.89</b>	<b>450.53</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>2.48</b>	<b>(3.20)</b>	<b>4.20</b>	<b>(0.72)</b>	<b>(15.43)</b>	<b>14.26</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>2.48</b>	<b>(3.20)</b>	<b>4.20</b>	<b>(0.72)</b>	<b>(15.43)</b>	<b>14.26</b>
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier years	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>2.48</b>	<b>(3.20)</b>	<b>4.20</b>	<b>(0.72)</b>	<b>(15.43)</b>	<b>14.26</b>
10	<b>Other Comprehensive Income</b>						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (a)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>2.48</b>	<b>(3.20)</b>	<b>4.20</b>	<b>(0.72)</b>	<b>(15.43)</b>	<b>14.26</b>
12	<b>Earnings Per Equity Share (for continuing operations)</b>						
	Basic (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
	Diluted (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
13	<b>Earnings Per Equity Share (for discontinued operations)</b>						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
14	<b>Earnings Per Equity Share (for continuing discontinued operations)</b>						
	Basic (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
	Diluted (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19

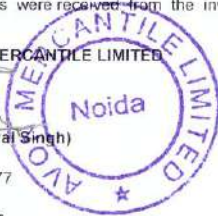
**Notes :**

- The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 12.11.2024
- The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)  
Director  
DIN: 05207077

Place: NOIDA  
Dated : 12th November 2024



<b>AVON MERCANTILE LIMITED</b>		
(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415 CIN:L17118UP1985PLC026582		
<b>STATEMENT OF ASSETS &amp; LIABILITIES AS AT 30TH SEPTEMBER, 2024</b>		
(Rs. in Lakhs)		
PARTICULARS	AS AT 30 SEPTEMBER, 2024 (UNAUDITED)	AS AT 31 MARCH, 2024 (AUDITED)
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalent	14.32	45.43
(b) Bank balances other than (a) above	-	-
(c) loans and advances	1,825.50	540.00
(d) Investments	-	-
(e) Other Financial Assets	76.96	10.80
<b>Sub Total Financial assets</b>	<b>1,916.78</b>	<b>596.24</b>
<b>Non-Financial Assets</b>		
(a) Property, plant and equipment	1.28	1.63
(b) Current tax assets (net)	51.22	43.36
<b>Sub Total Non-Financial assets</b>	<b>52.50</b>	<b>44.99</b>
<b>TOTAL ASSETS</b>	<b>1,969.28</b>	<b>641.23</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	1,390.75	80.75
(b) Other Financial Liabilities	56.48	37.72
<b>Sub - Total Financial Liabilities</b>	<b>1,447.23</b>	<b>118.47</b>
<b>Non - Financial Liabilities</b>		
(a) Provisions	8.97	8.97
<b>Sub - Total Non-Financial Liabilities</b>	<b>8.97</b>	<b>8.97</b>
<b>EQUITY</b>		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(234.66)	(233.95)
<b>Sub - Total Equity</b>	<b>513.08</b>	<b>513.79</b>
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>1,969.28</b>	<b>641.23</b>

By order of the Board  
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)  
Director  
DIN: 05207077

Dated : 12th November 2024  
Place: NOIDA



**AVON MERCANTILE LIMITED**


Regd. Address: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A,  
NOIDA-201301, UTTAR PRADESH  
CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended September 30, 2024

(Rs. in Lakhs)

Particulars		30-Sep-24
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax		2.48
<b>Adjustments for:</b>		
Depreciation/ amortization		0.18
<b>Operating profit before working capital changes</b>		<b>2.66</b>
Movements in working capital :		
Increase/(Decrease) in Borrowings		380.00
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		31.79
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		(403.74)
<b>Net Cash Used in Operations</b>		<b>10.71</b>
Direct taxes paid (net of refunds)		-
<b>Net cash flow from/ (used in) operating activities</b>	<b>A</b>	<b>10.71</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment / Capital Advance		0.00
<b>Net cash flow from/ (used in) investing activities</b>	<b>B</b>	<b>0.00</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Net cash flow from/ (used in) in financing activities</b>	<b>C</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>A+B+C</b>	<b>10.71</b>
Cash and cash equivalents at the beginning of the year		3.61
<b>Cash and cash equivalents at the end of the quarter</b>		<b>14.32</b>
<b>Components of cash and cash equivalents</b>		
With banks- on current account		14.32
<b>Total cash and cash equivalents</b>		<b>14.32</b>

By order of the Board  
FOR AVON MERCANTILE LTD

  
Noida

(Gurvinder Pal Singh)  
Director  
DIN: 05207077

Dated : 12th November 2024  
Place : NOIDA

**AVON MERCANTILE LIMITED**Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,  
NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended September 30, 2024

Particulars	30-Sep-24 (6 Months) (Amount in Lakhs)	31-Mar-24 (12 Months) (Amount in Lakhs)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax	(0.72)	14.26	
<b>Adjustments for:</b>			
Depreciation/ amortization	0.35	0.58	
<b>Operating profit before working capital changes</b>	<b>(0.36)</b>	<b>14.83</b>	
Movements in working capital :			
Increase/(Decrease) in Borrowings	1,310.00	(3,200.26)	
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	18.76	(637.33)	
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(1,359.52)	3,863.51	
<b>Net Cash Used in Operations</b>	<b>(31.12)</b>	<b>40.75</b>	
Direct taxes paid (net of refunds)	-	-	
<b>Net cash flow from/ (used in) operating activities</b>	<b>A</b>	<b>(31.12)</b>	<b>40.75</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Property Plant and Equipment / Capital Advance	-	(1.90)	
<b>Net cash flow from/ (used in) investing activities</b>	<b>B</b>	<b>-</b>	<b>(1.90)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Net cash flow from/ (used in) in financing activities</b>	<b>C</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>A+B+C</b>	<b>(31.12)</b>	<b>38.85</b>
Cash and cash equivalents at the beginning of the year		45.43	6.58
<b>Cash and cash equivalents at the end of half year</b>		<b>14.32</b>	<b>45.43</b>
<b>Components of cash and cash equivalents</b>			
With banks- on current account		14.32	45.43
<b>Total cash and cash equivalents</b>		<b>14.32</b>	<b>45.43</b>

By order of the Board  
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)  
Director  
DIN: 05207077

Dated : 12th November 2024

Place : NOIDA