

AVON MERCANTILE LIMITED

Registered Office :

S Global Knowledge Park, 19A & 19B,
Sector-125, NOIDA-201301 (U.P.)
CIN : L17118UP1985PLC026582
Phone : 0120-3355131, 3859000
www.avonmercantile.in

To

Date : 13.11.2017

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Req: Submission of Unaudited Financial Results pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended on 30th September 2017

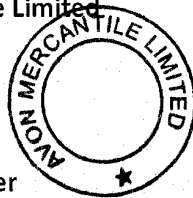
Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September 2017. These have been taken on record in the Board Meeting held on 13th November 2017.

Thanking you,

Yours faithfully,
For Avon Mercantile Limited


(Jyoti Manchanda)
Company Secretary
& Compliance Officer
M. No. : A25152
Ph:+91-9891163239



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To,

Date : 13.11.2017

The Listing Manager,
The Calcutta Stock Exchange Association Ltd,
7, Lyons Range,
Kolkata-700001

Reg: Submission of Unaudited Financial Results pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended on 30th September 2017

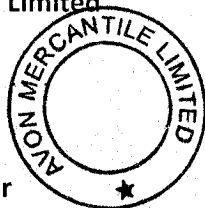
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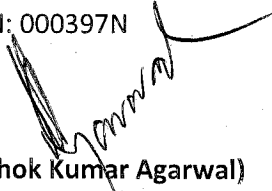
REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited,
S Global Knowledge Park,
19A & 19B, Sector-125,
Noida- 201301

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **Avon Mercantile Limited** for the quarter and half year ended 30th September, 2017 and unaudited Balance Sheet as on 30th September 2017 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GOEL GARG & Co.**
Chartered Accountants
FRN: 000397N


(Ashok Kumar Agarwal)
Partner
M. No.: 084600



Place: Noida
Date: 13.11.2017

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

S. No.	PARTICULARS	3 Months ended 30/09/2017	Preceding 3 Months ended 30/06/2017	Corresponding 3 Months Ended in the previous Year 30/09/2016	Year to date figures for the current period ended 30/09/2017	Year to date figures for the previous period ended 30/09/2016	Previous Year ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	139.04	130.73	92.54	269.77	162.22	364.17
	b) Other Income	0.04	1.41	22.04	1.44	22.04	22.03
	Total Revenue	139.08	132.14	114.58	271.21	184.26	386.20
2	Expenditure						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expense	27.72	29.80	28.22	57.52	56.62	117.10
	e) Finance costs	95.94	87.89	55.73	183.83	90.46	214.56
	f) Depreciation and amortisation expenses	0.12	0.13	0.11	0.25	0.17	0.27
	g) Other expenses	4.86	6.61	4.22	11.47	13.63	28.46
	Total expenses	128.64	124.43	88.28	253.07	160.88	360.39
3	Profit before exceptional and extraordinary Items and tax (1-2)	10.44	7.71	26.30	18.13	23.38	25.81
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary Items (3-4)	10.44	7.71	26.30	18.13	23.38	25.81
6	Extraordinary Item	-	-	-	-	-	-
7	Profit before tax (5-6)	10.44	7.71	26.30	18.13	23.38	25.81
8	Tax Expense						
	Current Tax	2.85	3.31	5.06	6.16	5.06	6.26
	Tax Adjustment of Earlier year	-	-	-	-	-	1.76
	Deferred Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	(5.06)	-	(5.06)	-
9	Profit after tax (7-8)	7.59	4.40	26.30	11.97	23.38	17.79
10	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74	747.74
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	486.25
12	Earning Per Share (EPS)						
	Basic & Diluted EPS before Extraordinary Items (not annualised) (In Rs.)	0.10	0.06	0.35	0.16	0.31	0.24
	Basic & Diluted EPS after Extraordinary Items (not annualised) (In Rs.)	0.10	0.06	0.35	0.16	0.31	0.24

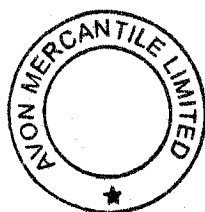
Notes :

- The above audited quarterly results were approved by the Board of Directors at its meeting held on 13.11.2017.
- Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- Previous year figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Rakesh Kumar Bhatnagar)

(RAKESH KUMAR BHATNAGAR)
DIRECTOR
DIN: 02922258



Place: NOIDA
Date: 13.11.2017

STATEMENT OF ASSETS & LIABILITIES

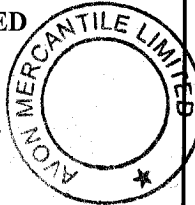
AS AT 30TH SEPTEMBER, 2017

PARTICULARS	(Rs. in Lakhs)	
	AS AT 30TH SEPTEMBER, 2017 (UNAUDITED)	AS AT 31 MARCH, 2017 (AUDITED)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	747.74	747.74
(b) Reserve and Surplus	498.22	486.25
Sub Total Shareholders Funds	1,245.96	1,233.99
Current Liabilities		
(a) Short Term Borrowings	4,278.00	3,615.00
(b) Trade Payables		
(c) Other Current Liabilities	202.99	48.48
(d) Short Term Provisions	39.12	37.37
Sub Total Current Liabilities	4,520.11	3,700.85
TOTAL EQUITY AND LIABILITIES	5,766.07	4,934.84
ASSETS		
Non Current Assets		
(a) Fixed Assets	0.84	0.91
(b) Long Term Loans and Advances	2,481.00	1,898.00
Sub Total Non Current Assets	2,481.84	1,898.91
Current Assets		
(a) Cash and Bank Balances	10.06	40.83
(b) Short term Loans and Advances	2,914.78	2,803.42
(c) Other Current Assets	359.40	191.68
Sub Total Current Assets	3,284.23	3,035.93
TOTAL ASSETS	5,766.07	4,934.84

By Order of the Board
For AVON MERCANTILE LIMITED



(RAKESH KUMAR BHATNAGAR)
DIRECTOR
DIN: 02922258



Place: NOIDA
Date: 13.11.2017