

# AVON MERCANTILE LIMITED

**Registered Office :**

S Global Knowledge Park, 19A & 19B,  
Sector-125, NOIDA-201301 (U.P.)  
CIN : L17118UP1985PLC026582  
Phone : 0120-3355131, 3859000  
[www.avonmercantile.in](http://www.avonmercantile.in)

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

14.11.2016

Dear Sir,

**Reg: Submission of Un-audited Financial Results (Provisional) pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Half year ended 30<sup>TH</sup> September 2016**

In terms of regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (Provisional) along with Limited Review Report for the quarter half year ended 30<sup>th</sup> September 2016. These have been taken on record in the Board Meeting held on 14<sup>th</sup> November 2016.

Thanking you,

Yours faithfully,

For AVON MERCANTILE LTD

  
(Pranjul Gupta)  
Authorized Signatory★



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The Listing Manager,  
The Calcutta Stock Exchange Association Ltd,  
7, Lyons Range,  
Kolkata-700001

14.11.2016

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**For AVON MERCANTILE LTD**

  
**(Pranjul Gupta)**  
**Authorized Signatory**



# GUPTA GARG & AGRAWAL

Chartered Accountants

G-55, Royal Palace, IInd Floor,

Laxmi Nagar, Vikas Marg,

Delhi – 110 092

Phones: 22502455, 43016663

## REVIEW REPORT

To,  
The Board of Directors,  
**Avon Mercantile Limited**  
S Global Knowledge Park,  
19A & 19B, Sector-125,  
Noida - 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**

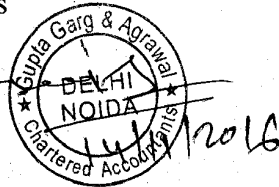
Chartered Accountants

FRN 505762C

*Amit*  
(Amit Kumar Jain)

Partner

M. No.: 509349



Place: Noida

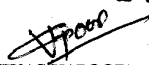
Date: 14.11.2016

PART I		STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD (UNAUDITED) ENDED 30TH SEPTEMBER -2016						(Rs. in Lakhs)
S. No.	PARTICULARS	3 Months Ended 30/09/2016	Preceding 3 Months Ended 30/06/2016	Corresponding 3 Months Ended in the previous year 30/09/2015	Year to date figures for current period Ended 30/09/2016	Year to date figures for the previous period Ended 30/09/2015	Previous Year Ended 31/03/2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>Income from Operations</b>							
1 a)	Net Sales/Income from Operations (net of excise duty)	92.54	69.68	87.85	162.22	135.66	268.32	
b)	Other Operating Income	-	-	-	-	-	-	
	<b>Total income from operations (net)</b>	92.54	69.68	87.85	162.22	135.66	268.32	
2	<b>Expenditure</b>							
a)	Cost of Material Consumed	-	-	-	-	-	-	
b)	Purchase of Stock in trade	-	-	-	-	-	-	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
d)	Employees Benefit expense	28.22	28.40	24.34	56.62	48.11	97.82	
e)	Depreciation	0.11	0.06	0.05	0.17	0.07	0.17	
f)	Contingent provision for standard assets	0.36	2.80	10.14	3.16	10.14	5.23	
g)	Other expenditure	3.86	6.61	3.60	10.47	7.53	12.63	
	<b>Total expenses</b>	32.55	37.87	38.13	70.42	65.85	115.85	
3	<b>Profit from Operations before Other Income, finance costs &amp; Exceptional Items (1-2)</b>	59.99	31.81	49.72	91.80	69.81	152.47	
4	Other Income	22.04	-	-	22.04	-	0.86	
5	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	82.03	31.81	49.72	113.84	69.81	153.33	
6	Finance costs	55.73	34.73	51.15	90.46	67.45	130.17	
7	<b>Profit from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	26.30	(2.92)	(1.43)	23.38	2.36	23.16	
8	Exceptional Items	-	-	-	-	-	-	
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	26.30	(2.92)	(1.43)	23.38	2.36	23.16	
10	Tax Expense							
	Current Tax	5.06	-	3.97	5.06	5.54	10.14	
	Tax Adjustment of Earlier year	-	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	-	
	Fringe Benefit Tax	-	-	-	-	-	-	
	Security Transaction Tax	-	-	-	-	-	-	
	MAT Credit Entitlement	(5.06)	-	-	(5.06)	-	-	
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	26.30	(2.92)	(5.40)	23.38	(3.18)	13.02	
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-	
13	<b>Net Profit for the period (11-12)</b>	26.30	(2.92)	(5.40)	23.38	(3.18)	13.02	
14	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74	747.74	
15	Reserve Excluding Revaluation Reserves	-	-	-	-	-	-	
16	<b>Earning Per Share (EPS)</b>							
	Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.)	0.35	(0.04)	(0.07)	0.31	(0.04)	0.17	
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	0.35	(0.04)	(0.07)	0.31	(0.04)	0.17	
3.	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	

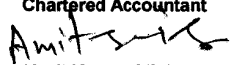
**Notes :**

- 1 The above Unaudited quarterly results were approved by the Board of Directors at its meeting held on 14.11.2016.
- 2 Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- 3 Previous year figures have been regrouped and/or reclassified wherever necessary.
- 4 No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For **AVON MERCANTILE LIMITED**  
For **Avon Mercantile Ltd**

  
(VIKAS KAPOOR)  
DIRECTOR  
DIN: 03020854 **Authorised Signatory**

For **Gupta Garg & Agrawal**  
Chartered Accountant

  
(Amit Kumar Jain)  
Partner  
M. No. 509349

Place: NOIDA  
Date: 14.11.2016

<b>STATEMENT OF ASSETS &amp; LIABILITIES</b>			
<b>AS AT 30TH SEPTEMBER, 2016</b>			
<b>PARTICULARS</b>		<b>AS AT 30TH</b>	<b>(Rs. in Lakhs)</b>
		<b>SEPTEMBER, 2016</b>	<b>AS AT 31 MAR,</b>
		<b>(UNAUDITED)</b>	<b>2016</b>
			<b>(AUDITED)</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital		747.74	747.74
(b) Reserve and Surplus		491.84	468.46
<b>Sub - Total - Shareholders Funds</b>		<b>1,239.58</b>	<b>1,216.20</b>
<b>Non Current Liabilities</b>			
(a) Long - Term Borrowings		2,054.00	895.00
<b>Current Liabilities</b>			
(a) Trade payables			-
(b) Other Current Liabilities		94.04	23.32
(c) Short - term Provisions		81.45	69.80
<b>Sub - total -Current Liabilities</b>		<b>175.49</b>	<b>93.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,469.07</b>	<b>2,204.32</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Fixed Assets		0.22	0.08
(b) Non-Current Investments		-	25.27
(c) Long Term loans and Advances		1,766.00	700.00
<b>Sub Total non current assets</b>		<b>1,766.22</b>	<b>725.35</b>
<b>Current Assets</b>			
(a) Cash and Bank Balances		7.13	3.18
(b) Short term loans and advances		1,429.60	1,312.24
(c) Other current assets		266.12	163.56
<b>Sub total current assets</b>		<b>1,702.85</b>	<b>1,478.97</b>
<b>TOTAL ASSETS</b>		<b>3,469.07</b>	<b>2,204.32</b>

Dated : 14.11.2016

Place : NOIDA

By order of the Board  
FOR AVON MERCANTILE LTD

*Vikas Kapoor*  
(VIKAS KAPOOR)  
DIN:03020854  
DIRECTOR