

AVON MERCANTILE LIMITED

Date: 11.08.2023

To

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Avon Mercantile Limited held on 11th August, 2023

Ref:

1. Clause 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
3. Scrip Code: 512265

The Board of Directors of the Company at its meeting held today i.e. 11th August, 2023 which commenced at 3:00 P.M. and concluded at 4:30 P.M. have considered and approved the followings:-

1. The un-audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the financial results of the Company for the quarter ended 30th June, 2023. (*annexure -A*)
2. The 38th Annual General Meeting of the members of the Company will be held on Wednesday, 27th September, 2023 at 01.30 PM.
3. The cut-off date is Saturday, 20th September, 2023, for the purpose of determining the members eligible to vote.
4. The register of members and Share Transfer Books will remain closed from Thursday, 21st September, 2023 till Wednesday, 27th September, 2023 (*both days inclusive*).
5. The remote e-voting period commences on Sunday, September 24th, 2023 (09:00 A.M.) and ends on Tuesday, September 26th, 2023 (05:00 P.M).
6. Appointment of Mr. Krishan Kumar (FCA)- a practicing Chartered Accountant has been appointed as the Scrutinizer by the Board of Directors of the Company. (*annexure -B*)



avonsecretarial@gmail.com

CIN L17118UP1985PLCO26582



Upper Basement, Smart
Bharat Mall, Plot No. I-2,
Sector-25A, Gautam
Buddha Nagar, Noida-
201301 (U.P.)

7. Appointment of Mr. Gagan Garg- a practicing Chartered Accountant of M/s Garg Gagan & Associates has been appointed as the Internal Auditor of the Company for the financial year ended 2023-24. (*annexure -C*)
8. Appointment of Mr. Roni Soni- a practicing Company Secretary of M/s Roni & Associates, has been appointed as the Secretarial Auditor of the Company for the financial year ended 2023-24. (*annexure -D*)
9. To take on record the misplace/lost of the Certificate of Registration of the Company issued by the Reserve Bank of India (*annexure -E*)
10. Intimation of Constitution of the Risk Management Committee under Scale Based Regulation of Reserve Bank of India (*annexure -F*)

Please take the same on record.

For Avon Mercantile Limited



Diha Soni

Company Secretary & Compliance Officer

M. No. : 42944



ANNEXURE-B

Appointment of M/s Krishan Kumar & Co., a practicing Chartered Accountant of has been appointed as the Scrutinizer for E-voting process of the 38th Annual General Meeting of the Company.

Sr. No	Details of Event(s)	Information of such Event(s)
1.	Name of the Scrutinizer	Mr. Krishan Kumar
2.	Reason for change viz. appointment/ resignation/removal/death or otherwise	Appointment as a Scrutinizer for E-voting process of the 38 th Annual General Meeting of the Company.
3.	Date of Appointment / Cessation (as applicable in terms of appointment)	Date of appointment w.e.f. 11 th August, 2023 (Friday)
4.	Brief Profile (in case of appointment)	Mr. Krishan Kumar is a qualified practicing Chartered Accountant and has a rich experience of more than 8 years. Mr. Krishan Kumar professional achievements include multi-industry work experience in the field of Auditing, Taxation, Compliances and Consultancy related services.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

ANNEXURE-C

**Appointment of Mr. Gagan Garg, a practicing Chartered Accountant of
M/s Garg Gagan & Associates has been appointed as the Internal Auditor of the
Company**

Sr. No	Details of Event(s)	Information of such Event(s)
1.	Name of the Auditor	M/s Garg Gagan & Associates
2.	Reason for change viz. appointment/ resignation/removal death or otherwise	Appointment as Internal Auditor of the Company for the financial year ended 2023-2024.
3.	Date of Appointment / Cessation (as applicable in terms of appointment)	Date of Appointment w.e.f. 11 th August, 2023 (Friday)
4.	Brief Profile	M/s Garg Gagan & Associates was established in the year 2022. The firm is mainly engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession. The proprietor Mr. Gagan's professional achievements include of effective internal audit function by adopting contemporary audit practices and processes including leveraging data analytical tool and data visualization told for internal audit processes.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

ANNEXURE-D

Appointment of Mr. Roni Soni, a practicing Company Secretary of M/s Roni & Associates has been appointed as the Secretarial Auditor of the Company

Sr. No	Details of Event(s)	Information of such Event(s)
1.	Name of the Auditor	M/s Roni & Associates
2.	Reason for change viz. appointment/ resignation / removal / death or otherwise	Appointment as Secretarial Auditor of the Company for the financial year ended 2023-2024.
3.	Date of Appointment / Cessation -(as applicable in terms of appointment)	Date of Appointment w.e.f. 11 th August, 2023 (Friday)
4.	Brief Profile	M/s Roni & Associates incorporated in India. It has its registered office situated in Delhi. The firm in its short span of existence of four years has already achieved professional achievements. The firm primarily engages in setting up and managing of startup registrations, corporate secretarial compliances etc.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

ANNEXURE-E

In accordance to Scale Based Regulation of Reserve Bank of India, a NBFCs Base Layer shall constitute a Risk Management Committee (RMC) either at the Board or executive level.

a) Composition of Risk Management Committee

Risk Management Committee	
Chairman	Mr. Siddheshwar Kumar Upadhyay
Vice Chairman	Mr. Gopal Singh Negi
Member	Mr. Rakesh Kumar Bhatnagar