

AVON MERCANTILE LIMITED

To
The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 03.03.2025

Scrip Code: 512265

Subject: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the same on your records.

Thanking you,

For Avon Mercantile Limited


Disha Soni
Company Secretary & Compliance Officer
M. No.: A42944

Website: avonmercantile.co.in



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Ph: 0120-3355131, 3859000

CIN L17118UP1985PLC026582



Upper Basement, Smart
Bharat Mall, Plot No. I-2,
Sector-25A, Gautam
Buddha Nagar, Noida-
201301 (U.P.)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited
Smart Bharat Mall, Upper Basement,
Plot No. I-2, Sector-25A,
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter and nine month period ended 31st December, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**

Chartered Accountants

FRN 505762C



(CA Amit Kumar Jain)

Partner

M. No.: 509349

UDIN: 25509349 BM0HTW5087

Place: Delhi

Date: 24.01.2025

AVON MERCANTILE LIMITED

(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS PERIOD ENDED 31ST DECEMBER 2024

S. No.	PARTICULARS	3 Months Ended 31/12/2024	Preceding 3 Months Ended 30/09/2024	Corresponding 3 Months ended 31/12/2023	Year to date figures for current period ended 31/12/2024	Year to date figures for previous period ended 31/12/2023	Year Ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a)	Interest Income	73.71	53.96	130.20	152.35	370.08	433.64
	Total Revenue from Operations	73.71	53.96	130.20	152.35	370.08	433.64
2	a) Other Income	1.73	-	2.34	1.73	2.92	31.15
3	Total Income (1+2)	75.44	53.96	132.53	154.09	372.99	464.79
4	Expenses						
a)	Finance costs	46.54	31.09	99.37	91.14	292.86	340.47
b)	Employees benefits expenses	14.82	12.10	10.13	37.48	59.64	71.36
c)	Depreciation, amortisation and impairment	0.25	0.18	0.17	0.60	0.40	0.58
d)	Other expenses	13.57	8.11	6.60	25.33	19.25	38.12
	Total expenses	75.18	51.48	116.26	154.55	372.15	450.53
5	Profit / (Loss) before execeptional items and tax (3-4)	0.26	2.48	16.27	(0.46)	0.84	14.26
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	0.26	2.48	16.27	(0.46)	0.84	14.26
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier years	-	-	-	-	-	-
9	Profit / (Loss) for the pelod (7-8)	0.26	2.48	16.27	(0.46)	0.84	14.26
10	Other Comprehensive Income						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit /(Loss) and other Comprehensive Income for the period)	0.26	2.48	16.27	(0.46)	0.84	14.26
12	Earnings Per Equity Share (for continuing operations)						
	Basic (In Rs.)	0.00	0.03	0.22	(0.01)	0.01	0.19
	Diluted (In Rs.)	0.00	0.03	0.22	(0.01)	0.01	0.19
13	Earnings Per Equity Share (for discontinued operations)						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
14	Earnings Per Equity Share (for continuing discontinued operations)						
	Basic (In Rs.)	0.00	0.03	0.22	(0.01)	0.01	0.19
	Diluted (In Rs.)	0.00	0.03	0.22	(0.01)	0.01	0.19

Notes :

- The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 24.01.2025
- The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)
Director
DIN: 05207077

Place: NOIDA
Dated : 24 January 2025

AVON MERCANTILE LIMITED		
(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415		
CIN:L17118UP1985PLC026582		
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER, 2024		
	(Rs. in Lakhs)	
PARTICULARS	AS AT 31 DECEMBER, 2024 (UNAUDITED)	AS AT 31 MARCH, 2024 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	45.42	45.43
(b) Bank balances other than (a) above	-	-
(c) loans and advances	2,480.50	540.00
(d) Investments	-	-
(e) Other Financial Assets	142.00	10.80
Sub Total Financial assets	2,667.92	596.24
Non-Financial Assets		
(a) Property, plant and equipment	2.34	1.63
(b) Current tax assets (net)	15.24	43.36
Sub Total Non-Financial assets	17.58	44.99
TOTAL ASSETS	2,685.50	641.23
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	2,060.75	80.75
(b) Other Financial Liabilities	102.45	37.72
Sub - Total Financial Liabilities	2,163.20	118.47
Non - Financial Liabilities		
(a) Provisions	8.97	8.97
Sub - Total Non-Financial Liabilities	8.97	8.97
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(234.41)	(233.95)
Sub - Total Equity	513.33	513.79
TOTAL - LIABILITIES AND EQUITY	2,685.50	641.23

By order of the Board
FOR AVON MERCANTILE LTD


(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated : 24 January 2025
Place: NOIDA

AVON MERCANTILE LIMITED

Regd. Address: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A,
NOIDA-201301, UTTAR PRADESH
CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended December 31, 2024

(Rs. in Lakhs)

Particulars	31-Dec-24
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before tax	0.26
Adjustments for:	
Depreciation/ amortization	0.25
Operating profit before working capital changes	0.50
Movements in working capital :	
Increase/(Decrease) in Borrowings	670.00
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	45.97
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(684.06)
Net Cash Used in Operations	32.41
Direct taxes paid (net of refunds)	-
Net cash flow from/ (used in) operating activities	A 32.41
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Property Plant and Equipment / Capital Advance	(1.31)
Net cash flow from/ (used in) investing activities	B (1.31)
CASH FLOWS FROM FINANCING ACTIVITIES	
Net cash flow from/ (used in) in financing activities	C -
Net increase/(decrease) in cash and cash equivalents	A+B+C 31.10
Cash and cash equivalents at the beginning of the quarter	14.32
Cash and cash equivalents at the end of the quarter	45.42
Components of cash and cash equivalents	
With banks- on current account	45.42
Total cash and cash equivalents	45.42

By order of the Board
FOR AVON MERCANTILE LTD



(Gurvinder Pal Singh)

Director

DIN: 05207077

Dated : 24 January 2025

Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,
NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended December 31, 2024

Particulars	31-Dec-24 (9 Months) (Amount in Lakhs)	31-Mar-24 (12 Months) (Amount in Lakhs)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before tax	(0.46)	14.26	
Adjustments for:			
Depreciation/ amortization	0.60	0.58	
Operating profit before working capital changes	0.14	14.83	
Movements in working capital :			
Increase/(Decrease) in Borrowings	1,980.00	(3,200.26)	
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	64.73	(637.33)	
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(2,043.57)	3,863.51	
Net Cash Used in Operations	1.30	40.75	
Direct taxes paid (net of refunds)	-	-	
Net cash flow from/ (used in) operating activities	A	1.30	40.75
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment / Capital Advance	(1.31)	(1.90)	
Net cash flow from/ (used in) investing activities	B	(1.31)	(1.90)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flow from/ (used in) in financing activities	C	-	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	(0.01)	38.85
Cash and cash equivalents at the beginning of the year	45.43	6.58	
Cash and cash equivalents at the end of the period	45.42	45.43	
Components of cash and cash equivalents			
With banks- on current account	45.42	45.43	
Total cash and cash equivalents	45.42	45.43	

By order of the Board
FOR AVON MERCANTILE LTD



Dated : 24 January 2025
Place : NOIDA

(Gurvinder Pal Singh)
Director
DIN: 05207077