

# AVON MERCANTILE LIMITED

**Registered Office :**

S Global Knowledge Park, 19A & 19B,  
Sector-125, NOIDA-201301 (U.P.)  
CIN : L17118UP1985PLC026582  
Phone : 0120-3355131, 3859000  
[www.avonmercantile.in](http://www.avonmercantile.in)

To,

Date : 25.05.2017

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**Subject: Submission of Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017.**

**Scrip Code : 512265**

Dear Sir,

With reference to captioned subject and In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing with :-


1. Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017 alongwith the Statement of Assets and Liabilities.
2. Audit Report on the Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017 alongwith Form A.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.45 P.M.

Please take the same on your record.

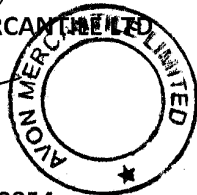
Yours faithfully,

For AVON MERCANTILE LIMITED

  
(Vikas Kapoor)

Director

DIN No. : 03020854



# AVON MERCANTILE LIMITED

**Registered Office :**

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Sector-125, NOIDA-201301 (U.P.)  
CIN : L17118UP1985PLC026582  
Phone : 0120-3355131, 3859000  
[www.avonmercantile.in](http://www.avonmercantile.in)

To,

Date : 25.05.2017

The Listing Manager,  
The Calcutta Stock Exchange Association Ltd,  
7, Lyons Range,  
Kolkata-700 001

**Subject: Submission of Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017.**

**Scrip Code : 11138**

Dear Sir,

With reference to captioned subject and In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing with :-

1. Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017 alongwith the Statement of Assets and Liabilities.
3. Audit Report on the Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2017 alongwith Form A.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.45 P.M.

Please take the same on your record.

Yours faithfully,

For AVON MERCANTILE LTD

  
(Vikas Kapoor)

Director

DIN No. : 03020854



**Auditor's Report on Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017**

**The Board of Directors of Avon Mercantile Limited**

1. We have audited the quarterly financial results of Avon Mercantile Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter ended 31<sup>st</sup> March, 2017 have been prepared on the basis of the audited financial statements for the year ended 31<sup>st</sup> March, 2017 and the financial results for the nine months ended 31<sup>st</sup> December, 2016, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31<sup>st</sup> March, 2017 and our review of the financial results for the nine months period ended 31<sup>st</sup> December, 2016, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results read with notes thereon:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March, 2017 .
4. These financial results includes the results for the quarter ended 31<sup>st</sup> March being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31<sup>st</sup> December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

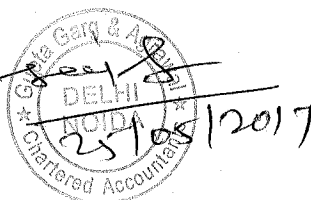
For **GUPTA GARG & AGRAWAL**  
Chartered Accountants  
FRN 505762C

*Amit*  
(Amit Kumar Jain)  
PARTNER

M. No.: 509349

Place: Noida

Date: 25.05.2017



**AVON MERCANTILE LIMITED**  
(REGD. OFFICE: S GLOBAL KNOWLEDGE PARK, 19A & 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-3355131  
CIN:L17118UP1985PLC026582

PART I							(Rs. in Lakhs)
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER (UNAUDITED) AND THE YEAR (AUDITED) ENDED 31ST MARCH -2017							
S. No.	PARTICULARS	3 Months Ended 31/03/2017	Corresponding 3 Months Ended 31/03/2016	Preceding 3 Months Ended 31/12/2016	Year Ended 31/03/2017	Previous Year Ended 31/03/2016	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
	<b>Income from Operations</b>						
1 a)	Net Sales/Income from Operations (net of excise duty)	110.41	46.54	91.54	364.17	268.32	
b)	Other Operating Income	-	-	-	-	-	
	<b>Total income from operations (net)</b>	110.41	46.54	91.54	364.17	268.32	
2	<b>Expenditure</b>						
a)	Cost of Material Consumed	-	-	-	-	-	
b)	Purchase of Stock in trade	-	-	-	-	-	
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
d)	Employees Benefit expense	34.60	24.66	25.88	117.10	97.82	
e)	Depreciation	0.05	0.07	0.05	0.27	0.17	
f)	Contingent provision for standard assets	2.79	2.26	0.88	6.83	5.23	
g)	Other expenditure	7.53	3.77	3.63	21.63	12.63	
	<b>Total expenses</b>	44.97	30.76	30.44	145.83	115.85	
3	<b>Profit from Operations before Other Income, finance costs &amp; Exceptional Items (1-2)</b>	65.44	15.78	61.10	218.34	152.47	
4	Other Income	0.00	0.86	-	22.03	0.86	
5	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	65.44	16.64	61.10	240.37	153.33	
6	Finance costs	71.13	12.49	52.97	214.56	130.17	
7	<b>Profit from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	(5.69)	4.15	8.13	25.81	23.16	
8	Exceptional Items	-	-	-	-	-	
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	(5.69)	4.15	8.13	25.81	23.16	
10	Tax Expense						
	Current Tax	(0.52)	0.81	1.72	6.26	10.14	
	Tax Adjustment of Earlier year	1.76	-	-	1.76	-	
	Deferred Tax	-	-	-	-	-	
	Fringe Benefit Tax	-	-	-	-	-	
	Security Transaction Tax	-	-	-	-	-	
	MAT Credit Entitlement	6.78	-	(1.72)	-	-	
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	(13.71)	3.34	8.13	17.79	13.02	
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	
13	<b>Net Profit for the period (11-12)</b>	(13.71)	3.34	8.13	17.79	13.02	
14	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74	
15	Reserve Excluding Revaluation Reserves	-	-	-	486.25	468.46	
16	<b>Earning Per Share (EPS)</b>						
	Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.)	(0.18)	0.04	0.11	0.24	0.17	
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	(0.18)	0.04	0.11	0.24	0.17	

**Notes :**

- 1 The above audited quarterly and yearly results were approved by the Board of Directors at its meeting held on 25.05.2017.
- 2 Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Providing financial services.
- 3 Previous year figures have been regrouped and/or reclassified wherever necessary.
- 4 No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

For AVON MERCANTILE LIMITED

(VIKAS KAPOOR)  
DIRECTOR  
DIN: 03020854



Place: NOIDA  
Date: 25.05.2017


**STATEMENT OF ASSETS & LIABILITIES**

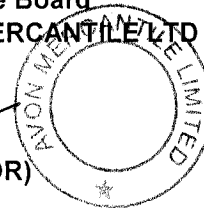
AS AT 31st March , 2017

PARTICULARS	(Rs. in Lakhs)	
	AS AT 31 MAR, 2017 (AUDITED)	AS AT 31 MAR, 2016 (AUDITED)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	747.74	747.74
(b) Reserve and Surplus	486.25	468.46
<b>Sub - Total - Shareholders Funds</b>	<b>1,233.99</b>	<b>1,216.20</b>
<b>Current Liabilities</b>		
(a) Short - Term Borrowings	<b>3,615.00</b>	<b>895.00</b>
(b) Other Current Liabilities	48.48	23.32
(c) Short - term Provisions	37.37	69.80
<b>Sub - Total -Current Liabilities</b>	<b>3,700.85</b>	<b>988.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,934.84</b>	<b>2,204.32</b>
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Fixed Assets	0.91	0.08
(b) Non-Current Investments	-	25.27
(c) Long Term loans and Advances	1,898.00	700.00
<b>Sub Total non current assets</b>	<b>1,898.91</b>	<b>725.35</b>
<b>Current Assets</b>		
(a) Cash and Bank Balances	40.83	3.18
(b) Short term loans and advances	2,803.42	1,312.24
(c) Other current assets	191.68	163.56
<b>Sub total current assets</b>	<b>3,035.93</b>	<b>1,478.97</b>
<b>TOTAL ASSETS</b>	<b>4,934.84</b>	<b>2,204.32</b>

Place : NOIDA  
Dated : 25.05.2017

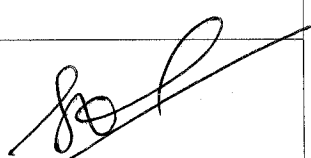
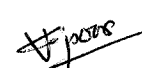
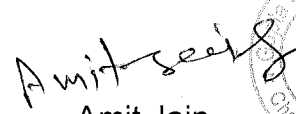

By order of the Board  
FOR AVON MERCANTILE LTD

  
(VIKAS KAPOOR)  
DIN:03020854  
DIRECTOR



## FORM A

### Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	AVON MERCANTILE LIMITED
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of Observation	N/A
5.	Signatures :	
	a) CEO / Manager :	 J. K. Sharma (Manager)
	b) CFO / Director :	 VIKAS KAPOOR (Director)
	c) Auditor of the Company :	For Gupta Garg & Agrawal, Chartered Accountants,  Amit Jain (PARTNER) M.NO. 509349
	d) Audit Committee :	 R. K. Bhatnagar Director & Member of Audit Committee

Date: 25/05/2017