

AVON MERCANTILE LIMITED

Registered Office :

S Global Knowledge Park, 19A & 19B,
Sector-125, NOIDA-201301 (U.P.)
CIN : L17118UP1985PLC026582
Phone : 0120-3355131, 3859000
www.avonmercantile.in

To,

Date : 15.02.2017

Mr. Rakesh Parekh,
Special Assistant
Listing Compliance,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**Subject : Submission of Un-audited Financial Results pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the
quarter ended 31st December 2016**

Dear Sir,

With reference to your email dated 14th February, 2017 regarding non submission of Signed Unaudited Financial Results in PDF along with Limited Review Report for the Quarter ended 31st December, 2016, we are enclosing herewith the un-audited financial results along with Limited Review Report for the quarter ended 31st December 2016. These have been taken on record in the Board Meeting held on 13th February 2017.

Thanking you,

Yours faithfully,

For AVON MERCANTILE LIMITED


(Pranjul Gupta)
Authorised Signatory



Encl : As above

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The Listing Manager,
The Calcutta Stock Exchange Association Ltd,
7, Lyons Range,
Kolkata-700001

Date : 13.02.2017

Dear Sir,

Req: Submission of Un-audited Financial Results (Provisional) pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2016

In terms of regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (Provisional) along with Limited Review Report for the quarter ended 31st December 2016. These have been taken on record in the Board Meeting held on 13th February 2017.

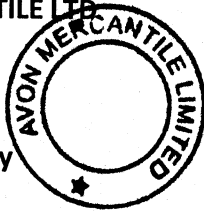
Thanking you,

Yours faithfully,

For AVON MERCANTILE LTD


(Pranjul Gupta)

Authorised Signatory



Encl : As above

GUPTA GARG & AGRAWAL

Chartered Accountants

G-55, Royal Palace, IInd Floor,
Laxmi Nagar, Vikas Marg,
Delhi – 110 092
Phones: 22502455, 43016663

REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited
S Global Knowledge Park,
19A & 19B, Sector-125,
Noida - 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter and nine months period ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**

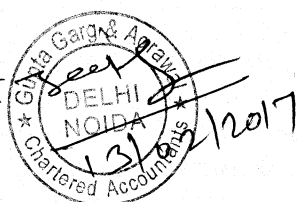
Chartered Accountants

FRN 505762C

Amit
(Amit Kumar Jain)

Partner

M. No.: 509349



Place: Noida

Date: 13.02.2017

PART I		STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD (UNAUDITED) ENDED 31ST DECEMBER -2016						(Rs. in Lakhs)
S. No.	PARTICULARS	3 Months Ended 31/12/2016	Preceding 3 Months Ended 30/09/2016	Corresponding 3 Months Ended in the previous year 31/12/2015	Year to date figures for current period Ended 31/12/2016	Year to date figures for previous period Ended 31/12/2015	Previous Year Ended 31/03/2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income from Operations							
1 a)	Net Sales/Income from Operations (net of excise duty)	91.54	92.54	86.12	253.76	221.78	268.32	
b)	Other Operating Income	-	-	-	-	-	-	
	Total income from operations (net)	91.54	92.54	86.12	253.76	221.78	268.32	
2	Expenditure							
a)	Cost of Material Consumed	-	-	-	-	-	-	
b)	Purchase of Stock in trade	-	-	-	-	-	-	
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
d)	Employees Benefit expense	25.88	28.22	25.05	82.50	73.16	97.82	
e)	Depreciation	0.05	0.11	0.03	0.22	0.10	0.17	
f)	Contingent provision for standard assets	0.88	0.36	(7.17)	4.04	2.97	5.23	
g)	Other expenditure	3.63	3.86	1.33	14.10	8.86	12.63	
	Total expenses	30.44	32.55	19.24	100.86	85.09	115.85	
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	61.10	59.99	66.88	152.90	136.69	152.47	
4	Other Income	0.00	22.04	-	22.04	-	0.86	
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	61.10	82.03	66.88	174.94	136.69	153.33	
6	Finance costs	52.97	55.73	50.23	143.43	117.68	130.17	
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	8.13	26.30	16.65	31.51	19.01	23.16	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit from Ordinary Activities before tax (7+8)	8.13	26.30	16.65	31.51	19.01	23.16	
10	Tax Expense							
	Current Tax	1.72	5.06	3.79	6.78	9.33	10.14	
	Tax Adjustment of Earlier year	-	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	-	
	Fringe Benefit Tax	-	-	-	-	-	-	
	Security Transaction Tax	-	-	-	-	-	-	
	MAT Credit Entitlement	(1.72)	(5.06)	(6.78)	-	-	-	
11	Net Profit from Ordinary Activities after tax (9-10)	8.13	26.30	12.86	31.51	9.68	13.02	
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	8.13	26.30	12.86	31.51	9.68	13.02	
14	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74	747.74	
15	Reserve Excluding Revaluation Reserves	-	-	-	-	-	-	
16	Earning Per Share (EPS)							
	Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.)	0.11	0.35	0.17	0.42	0.13	0.17	
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	0.11	0.35	0.17	0.42	0.13	0.17	
PART II								
A. PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	5,517,320	5,517,320	5,517,320	5,517,320	5,517,320	5,517,320	
	- Percentage of Shareholding	73.79%	73.79%	73.79%	73.79%	73.79%	73.79%	
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	
	-Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	
b)	Non - encumbered							
	- Number of shares	1,960,070	1,960,070	1,960,070	1,960,070	1,960,070	1,960,070	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of shares (as a % of the total share capital of the company)	26.21%	26.21%	26.21%	26.21%	26.21%	26.21%	
B.	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	

Notes :

- 1 The above Un-audited quarterly results were approved by the Board of Directors at its meeting held on 13.02.2017.
- 2 Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- 3 Previous year figures have been regrouped and/or reclassified wherever necessary.
- 4 No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(VIKAS KAPOOR)
DIRECTOR
DIN: 03020854

Place: NOIDA
Date: 13.02.2017

