

**AVON MERCANTILE LIMITED**  
**(CIN: L17118UP1985PLC026582)**  
**(Approved by the Board on 12<sup>th</sup> August, 2023)**  
**KYC POLICY**

**POLICY OBJECTIVES**

The purpose of KYC guidelines is to prepare a framework so that the Company shall not be in any case used, by anyone for money laundering activities. KYC procedures also enable the Company to know/understand its customers and its financial dealings better which in turn help it to manage its risks prudently.

**PURPOSE OF POLICY**

- To prevent the Company from being used, intentionally or unintentionally, by criminal elements for money laundering or financing terrorist activities;
- To enable the Company to know / understand its customers and their financial dealings better, which in turn would help it to manage its risks prudently;
- To put in place appropriate controls for detection and reporting of suspicious activities in accordance with applicable laws / laid down procedures and regulatory guidelines;
- To take necessary steps to ensure that the dealing staff is adequately trained in KYC/the Company procedures

**DOCUMENTATION**

All documents like identity proof, address proof, TAN No., PAN No., IT Returns, -, Financial Statements, KYC documents of Authorised Signatories , etc. are to be collected from borrowers and guarantors while considering the loan application.

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